



## **ENVIRONEMNT POLICY**

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### 1 PURPOSE

- 1.1 Centamin's Environment Policy ("Policy") sets out our commitment to environmental stewardship, encompassing impact assessment, land use, biodiversity, mine closure, water, energy and climate change – and our efforts to safeguard natural resources for future generations.
- 1.2 This Policy reflects our intent to set measurable objectives and targets that will drive continual improvement in environmental performance, including measures to avoid adverse impacts and enhance opportunities.
- 1.3 This Policy underpins our *purpose*: **Creating opportunity for people through responsible mining**; and reflects our *values*: **Protect, Ownership, Innovate, Educate** and **Passion**.

### 2 SCOPE AND APPLICATION

- 2.1 This Policy applies to all Centamin activities and representatives, including without limitation:
- (a) directors, employees and any third-party workers, business partners or visitors (collectively, "Responsible Persons") of Centamin's controlled and managed assets; and
  - (b) all sites, all business activities, and all phases of the mine life-cycle encompassing exploration, design, construction, operations, and closure.

### 3 RESPONSIBILITIES

- 3.1 Our Board of Directors, with technical guidance from the Sustainability Committee, are responsible for providing the strategic direction for effective environmental management and to review the performance of the Company.
- 3.2 The implementation of this Policy is the joint responsibility of the Executive and respective asset-level managers, with the support of Centamin's Corporate Sustainability Team.
- 3.3 The leadership group across all levels of the organisation is responsible for providing visible environmental leadership through capacity building, instruction and enforcement, and actively supporting a culture of environmental stewardship.
- 3.4 All Responsible Persons are required to uphold Company values and have a duty of care to:
- (a) Comply with applicable legal requirements, the Company's policies, management standards and critical hazard controls;
  - (b) Report all hazards, risks and incidents; and
  - (c) Co-operate with co-workers, supervisors and managers on these matters and identify areas for improvement.

### 4 POLICY STATEMENT

- 4.1 Centamin is committed to:
- (a) Maintain a robust environmental management system to drive continual improvement in the management of workplace hazards, risks, incidents and opportunities. Pursue ISO:14001 Environmental management systems certification at all operational mines.
  - (b) Comply as a minimum with all applicable legal and regulatory environmental requirements of the countries in which we operate, and where such legislation or requirements are lacking or absent, apply an internationally recognised standard.
  - (c) Establish baseline environmental and social conditions that provide a robust, science-based understanding of the area of impact and influence, at the earliest possible stage in the project cycle.

- (d) Regularly assess environmental risks and impacts that exist across the business and implement risk-based mitigation and monitoring programmes to improve performance.
- (e) Undertake formal environmental and social impact assessment consistent with the scale and scope of the project and for all significant planning decisions and processes. Implement risk-based environmental and social management plans for each project.
- (f) Implement biodiversity management plans where our activities have potential to impact on natural or critical habitat. Aim to achieve no net loss of critical habitat. We will not explore or seek to develop new mining operations in World Heritage designated areas.
- (g) Set measurable performance targets, including lead and lag indicators, to drive accountability and improve environmental performance.
- (h) Provide Responsible Persons with clear instructions, training and education to effectively identify, address and report workplace environmental hazards, risks, incidents and opportunities.
- (i) Design, build, operate and decommissioning tailings storage facilities, heap-leaching facilities and large-scale water infrastructure using a management and governance framework conforming to the Global Industry Standard on Tailings Management with the objective to cause no harm to people or the environment. Identify and manage the potential risks associated with the transport, storage, use and disposal of all hazardous materials. Aspire to be in line with the International Cyanide Management Code for the transport, storage, use and disposal of cyanide.
- (j) Support global efforts under the United Nations Framework Convention on Climate Change and the Paris Agreement to reduce our contribution to climate change, while also building operational and local community resilience in the face of global warming. As relevant to our business, publish climate-related risks and opportunities in line with the recommendations of the Taskforce on Climate-related Financial Disclosures.
- (k) Implement measures to mitigate the impact of airborne emissions, dust, noise, blasting and vibration on local communities and the environment.
- (l) Implement measures to reduce resource consumption, environmental emissions and waste disposal, including material efficiency programs and recycling.
- (m) Use water responsibly and efficiently, and manage our operations to ensure they do not adversely affect the overall quality of catchment water resources available to other users. In water stressed areas, practicable steps will be taken to reduce our water intensity.
- (n) Plan for the social and environmental aspects of mine closure in consultation with authorities, affected communities and other relevant stakeholders. Make financial and technical provisions to ensure planned closure and post-closure commitments are realised, including the rehabilitation of land, beneficial future land use, preservation of water sources and prevention of acid rock drainage and metal leaching.
- (o) Regularly review our environmental performance relative to our policies and management standards and implement corrective action plans as appropriate with the aim of continual improvement.
- (p) Publicly communicate our environmental performance as an integral part of our annual Sustainability Report.

## **5 REVIEW**

5.1 This Policy will be reviewed and revised annually, to ensure it remains current with business needs. Any changes to the Policy will be presented to the Sustainability Committee for review and the subsequent approval of the Board.

5.2 *This Policy was reviewed and approved by the Board on 13 December 2023.*



**Martin Horgan,  
Chief Executive Officer  
March 2024**