

Centamin plc

("Centamin" or "the Company")
LSE: CEY / TSX: CEE

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

Centamin is pleased to announce the appointment of Ms Hoda Mansour and Ms Iman Naguib to the Board as Independent Non-Executive Directors, with immediate effect. As part of ongoing Board succession, Dr Ibrahim Fawzy has indicated that he does not intend to stand for re-election as a non-executive director at the Company's upcoming annual general meeting in 2024.

JIM RUTHERFORD, Chair of the Board, commented: *"It is with great pleasure that I welcome Hoda and Iman as members of the Centamin Board. Hoda brings a wealth of experience to the Board and her extensive knowledge of the region will be of great value to Centamin. Iman, equally, brings extensive experience across all aspects of corporate finance, asset management and M&A within both emerging and developed markets, and will be a true asset to the Company as we move into our next phase of growth."*

I would like to extend my personal thanks to Dr Fawzy for the invaluable contribution that he has made to Centamin as a Board member during his tenure. We have benefited significantly from his wise counsel and his extensive experience across both the public and private sector. We wish him all the very best with his ongoing academic work in Egypt."

HODA MANSOUR

Effective immediately

Hoda has 25 years of experience working in leading multinational software and technology companies including Oracle, Microsoft, Acision, SAP and most recently IFS.

During 2023, Hoda joined IFS, a global cloud-based enterprise software and solutions company, as COO for Asia Pacific, Japan, Middle East, and Africa. For the previous 10 years, Hoda worked at SAP, the market leader in enterprise application software, where she held several country head and leadership roles before becoming the Senior Vice President and Head of Business Process Transformation for the Southern Europe and Middle East and Africa regions in 2021.

Since 2021, Hoda has served as a Board Director at the American Chamber of Commerce in Egypt and between 2020 and 2022 was Vice President of the German-Arab Chamber of Industry and Commerce.

Hoda currently serves as a non-executive director on the Board of the Commercial International Bank (CIB), the leading private sector bank in Egypt.

Upon appointment Hoda will become a member of the Sustainability Committee.

Hoda Mansour, commented: *"I am very much looking forward to joining the Centamin Board and working with the management team. I am excited to be joining a Company that is not only helping to build a key growth industry within Egypt, but is generating multiple benefits for its people, whether that is through direct employment, the promotion of women or the development of sustainable practices."*

IMAN NAGUIB

Effective immediately

Iman has over 20 years of expertise in finance and investment management, across the mining, telecoms and financial services sectors, within both emerging and developed markets. She brings to Centamin extensive experience in corporate finance and restructuring, investment and asset management, liquidity management and mergers and acquisitions.

Iman is a partner at Karnak Capital, an investment management vehicle she founded in 2015. Prior to that, between 2012 and 2015, Iman was Group Chief Financial Officer at La Mancha Resources, a gold mining company with operating mines, and exploration and development projects across Africa, Australia and Argentina.

Before joining La Mancha, Iman was Co-Founder and Director of Accelero Capital, an investment management group focused on telecommunications. She also served as Corporate Finance Director at Orascom Telecom Holding and Weather Investments, an international telecoms group operating networks in Europe, Middle East, Africa and Asia.

Upon appointment Iman will become a member of the Audit and Risk Committee.

Iman Naguib, commented: *"I am delighted to be joining Centamin at this stage in the Company's growth journey. The Company has built a reputation in the region for being a leader in the sector through its development of the Sukari asset into a world-class mine, and I am really looking forward to working with the Board and management team to further build on this strong platform in the years ahead."*

There are no further details that are required to be disclosed in respect of the appointments under LR9.6.13 of the UK FCA Listing Rules. This announcement contains additional regulated information.

ABOUT CENTAMIN

Centamin is an established gold producer, with premium listings on the London Stock Exchange and Toronto Stock Exchange. The Company's flagship asset is the Sukari Gold Mine ("Sukari"), Egypt's largest and first modern gold mine, as well as one of the world's largest producing mines. Since production began in 2009 Sukari has produced over 5 million ounces of gold, and today has a projected mine life to 2035.

Through its large portfolio of exploration assets in Egypt and West Africa, Centamin is advancing an active pipeline of future growth prospects, including the Doropo project in Côte d'Ivoire, and over 3,000km² of highly prospective exploration ground in Egypt's Arabian Nubian Shield.

Centamin practices responsible mining activities, recognising its responsibility to deliver operational and financial performance and create lasting mutual benefit for all stakeholders through good corporate citizenship.

FOR MORE INFORMATION please visit the website www.centamin.com or contact:

Centamin plc

Alexandra Barter-Carse, Head of Corporate Communications
investor@centaminplc.com

FTI Consulting

Ben Brewerton / Sara Powell / Nick Hennis
+442037271000
centamin@fticonsulting.com

FORWARD-LOOKING STATEMENTS

This announcement (including information incorporated by reference) contains "forward-looking statements" and "forward-looking information" under applicable securities laws (collectively, "forward-looking statements"), including statements with respect to future financial or operating performance. Such statements include "future-oriented financial information" or "financial outlook" with respect to prospective financial performance, financial position, EBITDA, cash flows and other financial metrics that are based on assumptions about future economic conditions and courses of action. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "expects", "expected", "budgeted", "forecasts" and "anticipates" and include production outlook, operating schedules, production profiles, expansion and expansion plans, efficiency gains, production and cost guidance, capital expenditure outlook, exploration spend and other mine plans. Although Centamin believes that the expectations reflected in such forward-looking statements are reasonable, Centamin can give no assurance that such expectations will prove to be correct. Forward-looking statements are prospective in nature and are not based on historical facts, but rather on current expectations and projections of the management of Centamin about future events and are therefore subject to known and unknown risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. In addition, there are a number of factors that could cause actual results, performance, achievements or developments to differ materially from those expressed or implied by such forward-looking statements; the risks and uncertainties associated with direct or indirect impacts of COVID-19 or other pandemic, general business, economic, competitive, political and social uncertainties; the results of exploration activities and feasibility studies; assumptions in economic evaluations which prove to be inaccurate; currency fluctuations; changes in project parameters; future prices of gold and other metals; possible variations of ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; climatic conditions; political instability; decisions and regulatory changes enacted by governmental authorities; delays in obtaining approvals or financing or completing development or construction activities; and discovery of archaeological ruins. Financial outlook and future-ordinated financial information contained in this news release is based on assumptions about future events, including economic conditions and proposed courses of action, based on management's assessment of the relevant information currently available. Readers are cautioned that any such financial outlook or future-ordinated financial information contained or referenced herein may not be appropriate and should not be used for purposes other than those for which it is disclosed herein. The Company and its management believe that the prospective financial information has been prepared on a reasonable basis, reflecting management's best estimates and judgments at the date hereof, and represent, to the best of management's knowledge and opinion, the Company's expected course of action. However, because this information is highly subjective, it should not be relied on as necessarily indicative of future results. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements, particularly in light of the current economic climate and the significant volatility, the risks and uncertainties associated with the direct and indirect impacts of COVID-19. Forward-looking statements contained herein are made as of the date of this announcement and the Company disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Accordingly, readers should not place undue reliance on forward-looking statements.

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